

MULTI-HOUSING NEWS

Albanese Organization Honored with Green Building Design Award from Global Green USA

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New York—Pioneering green real estate developer, The Albanese Organization, was honored recently with the Green Building Design award at the Eighth Annual Designing a Sustainable and Secure World Awards at the Ritz-Carlton Hotel in Battery Park City in lower Manhattan.

“Our journey toward green development began almost eight years ago,” said Russell Albanese, president of The Albanese Organization, based in Garden City, N.Y. “We have been blessed with the opportunity to work with visionary leaders and organizations that have helped shape the focus of our company and the way we think about green design.”

Created in 1994, the awards are meant to celebrate the success and courage of extraordinary individuals, companies and organizations that recognize the connection between humankind and nature. The awards embody the environmental spirit and vision of former Soviet leader Mikhail S. Gorbachev and Global Green USA.

“For the first time, all of our honorees are leaders from the corporate world,” said Matt Petersen, president and CEO of Global Green USA. “In a year when an unprecedented number of companies are deciding on going green, American companies should look to this year’s award winners and the innovative results they have achieved through a balanced approach to sustainability which have also proven to be profitable.”



The Albanese Organization was honored for being a leader in sustainable development in New York City. The company pioneered green residential development in 2003 with the completion of the first green residential building in North America, The Solaire, which received a gold LEED (Leadership in Energy and Environmental Design) rating from the U.S. Green Building Council. The Albanese Organization has since completed a second green residential tower, The Verdesian, and is currently developing its greenest residential project to date, The Visionaire, designed and engineered to qualify for a platinum LEED rating. The projects, all located in Battery Park City, have helped create a market for green residential buildings. The Visionaire is scheduled for completion in fall 2008.

Other Global Green award winners included Discovery Communications Inc. honored

for Media and Entertainment Design; Pratt Industries, Inc., honored for Industrial Design; Shaklee Corp., honored for Organizational Design; and Scott Seydel, president of EvCO Research LLC and chairman of the board for Global Green USA, recipient of the Founders Award. Presenters included news anchor Katie Couric, actresses Glenn Close and Kyra Sedgwick, model Josie Maran, actor Josh Lucas and playwright Eve Ensler. Special guest New York Mayor Michael Bloomberg offered remarks.

The Albanese Organization is a privately held real estate firm dedicated to creating residential and commercial buildings of distinction, quality and architectural merit that optimize value, are environmentally responsible and enhance the communities in which they are located. For nearly 60 years, the company has been dedicated to constructing better buildings by introducing innovative concepts that enhance quality of life and long-term value.

The Visionaire, for example, will offer a high-efficiency air filtration system that conditions, filters and supplies fresh air into each unit and a water treatment system that recycles water and provides make-up water for the HVAC system cooling tower.

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